



P.O. Box 24328
Louisville, KY 40224-0328
(800) 693-8220
www.studentloanpeople.com

INCOME-SENSITIVE REPAYMENT APPLICATION

The average gross income (before taxes and other deductions) I expect to receive for the next 12 months is \$ _____. If this is a spousal consolidation, expected annual gross income for spouse \$ _____. This amount includes the following sources (check all that apply):

- ☐ Salary ☐ Other (source): _____
☐ Self-employment earnings _____

If I am now past due on my loan payments because of my financial circumstances, I request a forbearance to cover payments due **BEFORE** my income sensitive payments begin. I understand that all accrued interest may be capitalized (added to my principal) unless I pay it separately.

I understand that I must continue to make my regular scheduled payment until I am notified of a new payment amount.

I have included a copy of my pay statement(s) for the most recent month **OR** my written and signed statement of my most recent month's income if I am self-employed **OR** a letter from my employer stating my position and monthly earnings.

Social Security Number: _____

Street Address: _____

City, State, & Zip: _____

Borrower's Signature

Date

Spouse's Signature*

Date

* Required only if the loan is a Spousal Consolidation

Return to: **The Student Loan People**
Attn: Loan Servicing Department Income Sensitive Plan
P.O. Box 24328
Louisville, KY 40224-0328